

For Immediate Release

The Caldwell Partners International Strengthens Insurance Industry Capabilities with the Addition of Peter Reed

Stamford, Connecticut – May 17, 2010 – Retained executive search firm The Caldwell Partners International Inc. (TSX: CWL) today announced a major enhancement to its capabilities in insurance industry recruiting with the addition of Peter Reed as a Partner based in the company’s Stamford, CT office.

With a career that has been devoted exclusively to the insurance industry, Reed’s experience spans all sectors of the space globally. He specializes in finding talent for the property and casualty sector, and has successfully executed searches across the C-Suite and boardroom for domestic and global companies, including carriers, brokers, and industry-related service providers. Additionally, Reed has extensive experience working with private equity firms that have investments in start-up and turnaround insurance companies.

“Our ability to attract a professional of Peter’s caliber underscores the strength of The Caldwell Partners platform generally and the quality of our financial services practice, in particular,” said Mike Corey, Chicago-based Partner who leads the insurance practice in North America.

“I am excited about joining The Caldwell Partners’ team for a number of reasons,” said Reed. “This is a good fit with both my client base and approach to search, and I share The Caldwell Partners’ commitment to providing the highest level of service to clients.”

“The Caldwell Partners gives me the platform to continue to provide clients with a high level of transparency, hands-on search execution and counsel,” Reed continued. “And, as our insurance practice evolves we will leverage our extensive contacts in key insurance markets in North America, London and continental Europe, Bermuda, and other international markets.”

Prior to joining The Caldwell Partners, Mr. Reed was a partner and member of the financial services practice at CTPartners. He also spent 10 years as a key member of Korn/Ferry International’s global insurance practice. He developed his deep understanding of the insurance industry while working for The Chubb Group. He began his career as a Workers’ Compensation Underwriter with Fireman’s Fund following graduation from Hamilton College.

“Peter’s addition to the team is consistent with our drive to recruit highly experienced, proven search executives who can contribute to the growth of our company in key practice areas, such as financial services,” said John N. Wallace, President and Chief Executive Officer. “In just one year, we have used our financial strength to execute a strategic growth plan that has seen us more than double our partners and offices. We now have a dynamic, quality-focused team of 31 partners in 10 cities across North America, including three in Canada and seven in the United States.”

About The Caldwell Partners

Founded in 1970, The Caldwell Partners International Inc is a retained executive search firm specializing in recruiting “C-class” executives (chief executive, chief financial, chief information officers, as well as other senior executives). With offices and partners in Vancouver, San Francisco, Los Angeles, Dallas, Calgary, Chicago, Atlanta, Toronto, Stamford, and New York City, the firm takes pride in delivering an unmatched level of service and expertise to its clients.

The Caldwell Partners’ Common shares are listed on The Toronto Stock Exchange (TSX: CWL). Please visit our website at www.caldwellpartners.com for further information.

Forward-Looking Statements

Forward-looking statements in this document are based on current expectations that are subject to significant risks and uncertainties. Actual results might differ materially due to various factors such as the competitive nature of the executive search industry, the ability of the company to execute its growth strategies, the performance of the Canadian domestic and international economies, and the company’s ability to retain key personnel. The Caldwell Partners assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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