



THE CALDWELL PARTNERS INTERNATIONAL

For Immediate Release

Caldwell Partners Appoints Peter Reed to Lead Insurance Practice

Toronto– December 2, 2010 – Retained executive search firm Caldwell Partners (TSX: CWL) has appointed Stamford-based Partner Peter Reed to lead its Insurance Practice, the firm announced today.

“The leadership capabilities and passion for serving the marketplace that Peter has demonstrated since joining our firm have demanded attention,” said John N. Wallace, chief executive officer. “He has earned the respect and confidence of his peers and clients in a very short period of time.”

Reed’s entire career has been devoted exclusively to the insurance industry, and his experience spans all facets of the global industry. He specializes in finding talent for the property and casualty and life insurance sectors, and has successfully executed searches across the C-Suite and boardroom for domestic and global companies, including carriers, brokers, and industry-related service providers. Additionally, Reed has extensive experience working with private equity firms that have investments in start-up and turnaround insurance companies.

“I am delighted to be leading Caldwell Partners’ Insurance Practice,” Reed said. “The strength of our platform and the quality of our team enable us to provide clients with the highest level of service, transparency, hands-on search execution and counsel.

Prior to joining The Caldwell Partners in May, Mr. Reed was a partner and member of the financial services practice at CTPartners. He also spent 10 years as a key member of Korn/Ferry International’s global insurance practice. He developed his deep understanding of the insurance industry while working for The Chubb Group. He began his career as a Workers’ Compensation Underwriter with Fireman’s Fund following graduation from Hamilton College.

About Caldwell Partners

Caldwell Partners is one of North America’s premier providers of executive search and has been for 40 years. As one of the region’s most trusted advisors in executive search, the firm has a sterling reputation built on successful searches for boards, chief and senior executives, and selected functional experts.

With offices and partners in Vancouver, San Francisco, Los Angeles, Dallas, Calgary, Chicago, Atlanta, Toronto, Stamford, New York City, and a strategic presence in London, the firm takes pride in delivering an unmatched level of service and expertise to its clients.

Caldwell Partners' Common shares are listed on The Toronto Stock Exchange (TSX: CWL). Please visit our website at www.caldwellpartners.com for further information.

Forward-Looking Statements

Forward-looking statements in this document are based on current expectations that are subject to significant risks and uncertainties. Actual results might differ materially due to various factors such as the competitive nature of the executive search industry, the ability of the company to execute its growth strategies, the performance of the Canadian domestic and international economies, and the company's ability to retain key personnel. The Caldwell Partners assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

For further information, please contact:

Caroline Lomot

Caldwell Partners

clomot@caldwellpartners.com

+1.516.830.3535