



THE CALDWELL PARTNERS INTERNATIONAL

For Immediate Release

The Caldwell Partners International Bolsters Life Science and Healthcare Industry Capabilities with the Addition of Michael T. Kelly

Toronto– November 18, 2010 – Retained executive search firm The Caldwell Partners International Inc. (TSX: CWL) today announced a major enhancement to its recruiting capabilities in the life science and healthcare industry with the addition of Michael T. Kelly as a Partner based in the company’s Dallas, TX office.

“We are very fortunate to have a professional of Mike’s caliber joining the Caldwell Partners team,” said Jim Bethmann, managing partner of The Caldwell Partners’ Dallas office. “With his extensive experience in both the search and life sciences industry, he will be a key player as we continue to strengthen and expand our offerings in the life science and healthcare arena.”

Prior to joining The Caldwell Partners, Mr. Kelly was a vice chairman at Heidrick & Struggles, which he joined following its 2006 acquisition of Highland Partners. Before joining Highland Partners, Mr. Kelly was the global leader of Korn/Ferry International’s Life Sciences Practice. He began his search career at Russell Reynolds Associates.

Mr. Kelly had a successful career in the life sciences industry that included tenure as a vice president at St. Jude Medical, Inc. and senior-level positions with Recognition Equipment, Inc before joining the search industry.

A graduate of the U.S. Naval Academy and a former marine captain, Mr. Kelly is one of 88 former marines recently featured in the book “Above and Beyond: Former Marines Conquer the Civilian World” by Rudy Socha and Carolyn Darrow. He also serves on the board of directors for the Hendrickson Institute for Ethical Leadership at Saint Mary’s University and for the Minnesota Veterans Research Institute. He received his master’s degree from Pepperdine University.

“We continue to focus on enhancing our geographic and functional/sector expertise,” said John N. Wallace, chief executive officer. “With more than 25 years of experience recruiting at the board and C-level in the life sciences industry, Mike brings great added value and in-depth industry knowledge to our team.”

The Caldwell Partners began its fiscal 2009 year with 13 partners in Canada and no operations or partners in the United States. The company now has 31 partners, 19 of whom are located in seven cities in the United States.

About The Caldwell Partners

The Caldwell Partners International is one of North America's premier providers of executive search and has been for 40 years. As one of the region's most trusted advisors in executive search, the firm has a sterling reputation built on successful searches for boards, chief and senior executives, and selected functional experts.

With offices and partners in Vancouver, San Francisco, Los Angeles, Dallas, Calgary, Chicago, Atlanta, Toronto, Stamford, New York City, and a strategic presence in London, the firm takes pride in delivering an unmatched level of service and expertise to its clients.

The Caldwell Partners' Common shares are listed on The Toronto Stock Exchange (TSX: CWL). Please visit our website at www.caldwellpartners.com for further information.

Forward-Looking Statements

Forward-looking statements in this document are based on current expectations that are subject to significant risks and uncertainties. Actual results might differ materially due to various factors such as the competitive nature of the executive search industry, the ability of the company to execute its growth strategies, the performance of the Canadian domestic and international economies, and the company's ability to retain key personnel. The Caldwell Partners assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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